

DISPOSAL OF SCHOOL PROPERTY

1. In accord with the Chariho Act, the Superintendent shall, at least every five years, arrange for a public sale to dispose of all excess/outdated district properties whose itemized value is less than \$5,000. A list of items shall be provided to the School Committee in advance of disposal. Proceeds from such sale or disposal shall be deposited in the general fund.
2. Disposal of items valued at \$5,000 or more shall be by public invitation to bid. Failure to receive bids, duly advertised, shall cause such items to be disposed of by the Superintendent in an appropriate manner consistent with paragraph one of this policy.
3. For the purpose of selling items in a manner other than that described in paragraph one that are valued at less than \$5,000 and no longer being utilized by the District, sealed price quotes may be obtained via the use of Craigslist.

revised 4/11/95, revised and effective 1/22/13, revised and effective 3-11-14