



SUPERINTENDENT'S FISCAL YEAR 2022 RECOMMENDED BUDGET



CONTEXT
MATTERS

JANUARY 2021

PRESENTATION REFLECTS SCHOOL COMMITTEE ACTIONS
THROUGH JANUARY 4, 2021



GENERAL CONSIDERATIONS:

- ✓ Major differences from 2021 budget to the 2022 budget
- ✓ How COVID 19 has impacted the budget
- ✓ New Bussing Contract
- ✓ Preparing a new 5-Year Capital Improvement Plan
- ✓ Staffing Changes
- ✓ Enrollment Shifts
- ✓ State Legislation Mandates for Curriculum
- ✓ CTC Grant money continues to be reduced by the State

FY 2022 BUDGET DEVELOPMENT PROCESS

October 5– November 24: School and department level budget development

November 16 – November 23: Principals' internal review of budget

November 13 – December 3: Central Office budget review

January 5 – January 21: School Committee review and adjustment of recommended budget during public workshops

FY 2022 BUDGET DEVELOPMENT PROCESS

January 13: Presentation of budget to Finance Committee and to member towns during Omnibus Meeting

February 9: Budget approval during School Committee meeting

March 2: Public hearing on budget during Annual Regional School District Meeting

March 9: Budget adoption during School Committee meeting

April 6: Referendum on adopted FY 2022 budget

MAJOR FACTORS IMPACTING THE BOTTOM LINE

- ✓ Enrollment changes
- ✓ Fund Balance at \$2,884,447 mostly due to (1) less than expected FY21 expenses for a variety of expense lines due to pandemic move to distance learning, (2) less than expected expenses for activities after March 20 (3) less than expected expenses for transportation [agreement for 1/3rd of typical contract rate March - June]-Fund Balance at 2.5%
- ✓ Staffing changes [enrollment expected to increase by 2% over FY21 level, this is roughly even to FY20 levels. See staffing charts for impact to each school]
- ✓ Note that special education services increased in cost due to required out of district tuitions, and transportation services are also expected to increase in cost.

MAJOR FACTORS IMPACTING THE BOTTOM LINE

- ✓ Transportation Categorical Aid level funded per RIDE FY22 estimate, \$1,795,665
- ✓ Health insurance projected increase 4.1%-budgeted pending Wage Budget confirmation
- ✓ FY 2022 Non Wage Budget includes increase of \$512,000 - in anticipation of new bus contract and out of district placements
- ✓ FY 2022 Budget requests reduced by \$412,766 by Superintendent

THE NUMBERS

General Fund Expenses

\$ 61,936,152.02

or +3.04% percent increase over FY21

General Fund and Capital Expenses

\$62,153,839.02

or +2.60% increase over FY21

General Revenue (i.e. state aid, tuition, Medicaid)

\$ (6,026,552.00) which is a 2.5% decrease due to enrollment

Fund Balance Applied to Budget

\$1,532,568 to retain 2.5% fund balance target

THE IMPACT

Enrollment Shifts

Charlestown 24.61% or -0.21%
Richmond 37.76% or +0.15%
Hopkinton 37.63% or +.06%

**Member Towns' Contributions w/o Debt Service
after Re-Allocation of Fund Balance +3.62%**

**Member Towns' Contribution w/Debt Service
after Re-Allocation of Fund Balance +3.55%**

THE IMPACT

Final Impact on Member Towns

Charlestown +2.72%

Richmond +3.99%

Hopkinton +3.66%

Final Impact After Application of Projected State Aid

Charlestown +\$418,705.85, or +3.50 %

Richmond +\$370,498.45, or +2.41%

Hopkinton +\$526,041.51, or +3.58%