



Superintendent's Fiscal Year (FY) 2025 Recommended Budget



January 2024



Highlights of Success

- **We have three Blue Ribbon Elementary Schools**
- US News & World Report notes:
 - Chariho High School is ranked 7th out of all RI High Schools
- **Three of our elementary schools are in the Top Ten as it relates to State proficiency data.**
- Our current State data shows that we are showing growth in English Language Arts and Mathematics at all of our schools and that we are outperforming Massachusetts schools as well as the RI State proficiency data.
- **We offer over 20 Career and Tech Programs**
- We offer over 20 Advanced Placement (AP) courses and Chariho High school is outperforming their peers in several areas
- **We received RI recognition for our commitment to Advanced Placement coursework**
- Richmond Elementary School Teacher, Paige Leddy was selected as the 2023 RI Elementary Milken Award Winner (“The Oscars of Teaching”).
- **Chariho Middle School Teacher, Michelle Conary Brittain was named the 2023 Middle School STEAM Educator of the Year**
- Chariho Alternative Learning Academy Teacher, Adrienne Buckley was named 2023 RI Environmental Education Teacher of the Year

Highlights of Success



Richmond Elementary School increased ELA proficiency by 17% and has exceeded its pre-pandemic proficiency rate.

Ashaway Elementary School increased Math proficiency by 16% and has exceeded its pre-pandemic proficiency rate.



Charlestown Elementary School increased Math proficiency by 7% and has exceeded its pre-pandemic proficiency rate.

Hope Valley Elementary School increased writing proficiency by 9% points in Grade 3.



Chariho Middle School increased Math proficiency by 12% for grade 7 students and have matched its pre-pandemic proficiency rate schoolwide.



Budget Process Timeline

- Budget Development at school and department levels begins October 1st
- **Staffing Plan and Capital Improvement plan is developed with input from school leaders and departments**
- Central Office reviews individual school and department budgets
- **Budget is finalized by Superintendent**
- Presentation of Budget to School Committee was held on **January 11th.**
- **There are additional opportunities for input and feedback during the regularly scheduled School Committee meetings on Feb 13 & March 12th as well as the Annual Regional District meeting on March 5.**

Budget Process Timeline continued...

- The Finance Committee Meeting was held earlier tonight
- Omnibus meeting is what we are all participating in this evening
- During the Omnibus Meeting the **Superintendent presents the budget again to all School Committee members, Town Councils, State Elected Officials and community members**
- Budget approval by School Committee February 13th
- **Annual Regional District Meeting/Public Hearing on March 5th**
- Budget Adoption March 12th
- **Referendum (Budget Vote) April 9th**

- All Budget documents are posted on the district website
- Budget Frequently Asked Questions Document started in FY22.
- Any individual can submit a budget question using a Google Form or sending the question via email to the Finance Director.

BUDGET INFORMATION

Previous Years' Approved Budgets

Document Container > FY 2024 🔔 Subscribe

🔍
✖

File Name User	Size Modified
📁 FY 2024 11 Item(s)	
➡ 📄 FY 24 Budget Presenta Click here to go back to 'Document Container' gmpic	571 KB 18 January, 2023
➡ 📄 Section 1 - Budget Memo FY 24 - Google Docs Eric.O'Brien	671 KB 03 January, 2023
➡ 📄 Section 2 - FY24 Cover Page Eric.O'Brien	184 KB 03 January, 2023
➡ 📄 Section 3 - 8 page Proposed FY24 Budget Eric.O'Brien	145 KB 03 January, 2023
➡ 📄 Section 4 - 37 page Proposed FY 24 Budget Eric.O'Brien	424 KB 03 January, 2023
➡ 📄 Section 5 - FY24 Revenue estimated Eric.O'Brien	112 KB 03 January, 2023
➡ 📄 Section 6 - 5Yr CIP Updated w- Drinking Water State Revolving Fund and Energy Eric.O'Brien	191 KB 03 January, 2023
➡ 📄 Section 7-A Enrollment Oct_01_2022_TriTown Count Eric.O'Brien	46.2 KB 03 January, 2023
➡ 📄 Section 7-B enrollment projections Eric.O'Brien	63.8 KB 03 January, 2023
➡ 📄 Section 8-A Certified Staffing w Grant info	2.36 MB

Budget for Staffing

Certified Staff	Total #308	\$40,176,655	59% of Budget (pay & benefits including Healthcare w/grants)
Non- Certified Staff	Total #145.50	\$8,172,422	12% of Budget (pay & benefits including Healthcare w/grants)

School Year (SY)	SY 19/20	SY 20/21	SY 21/22	SY 23/24	SY24/25
Certified	316.5	315.65	314.5	310.25	307
Non certified	149.4	150	149	146	145.27

Healthcare Costs	375 plans	\$ 6,532,195	This percentage is included in the amounts noted above.
-------------------------	-----------	--------------	---

Important HealthCare Information

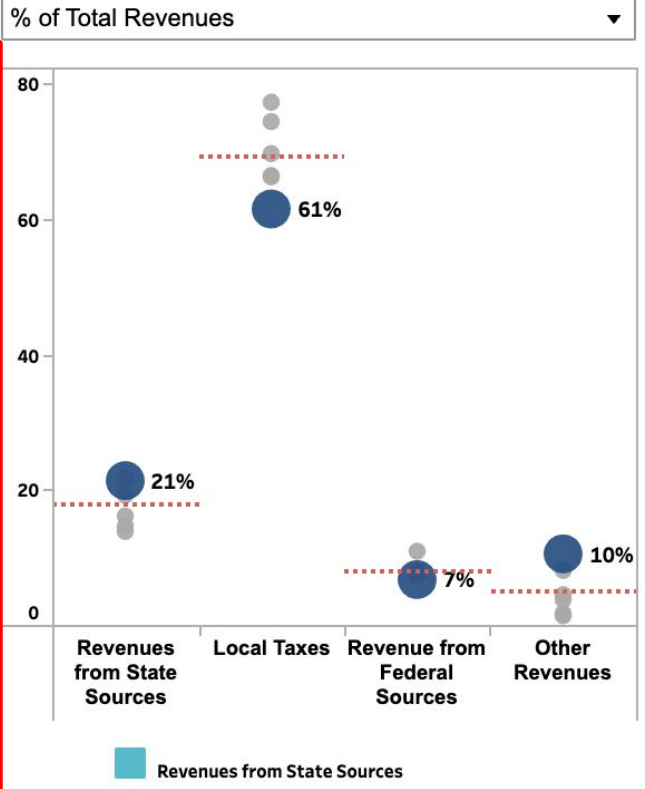
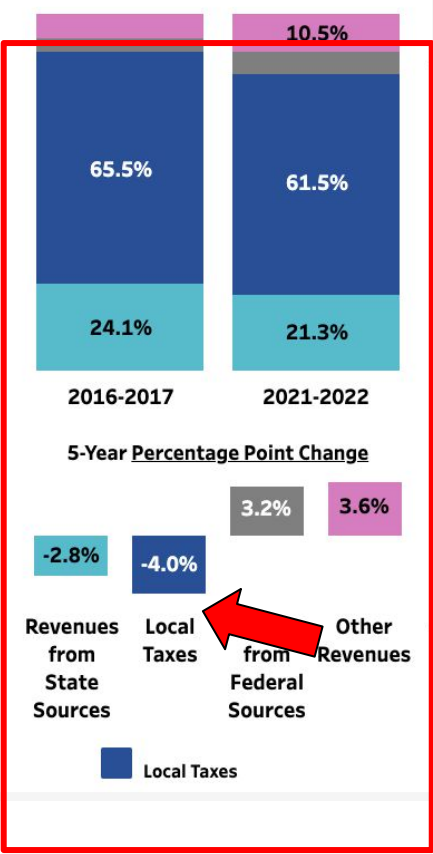
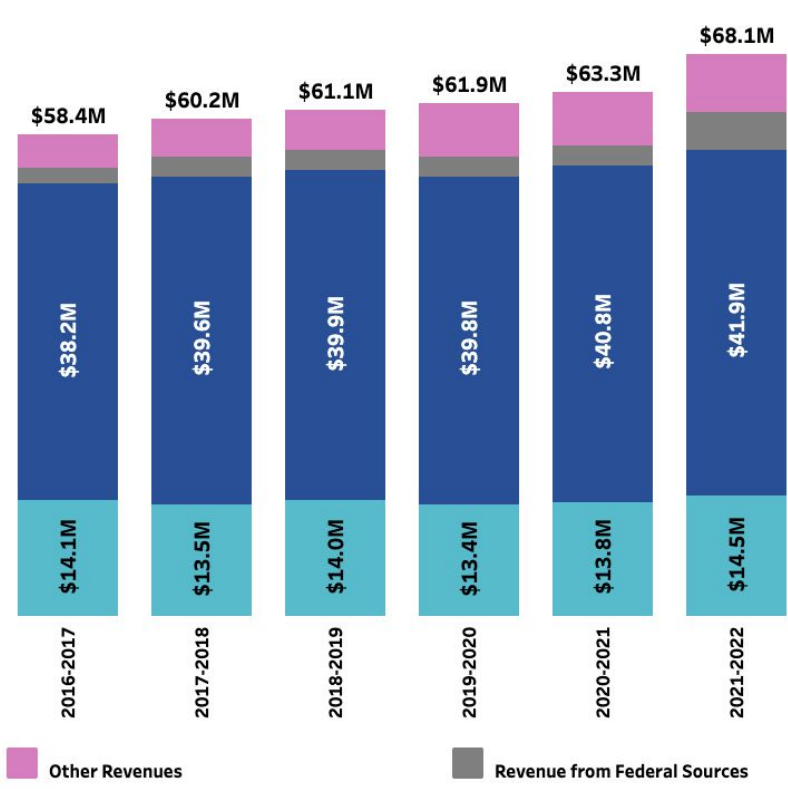
The cuts to Healthcare in FY 24 proved to be too aggressive and as a result is impacting our FY 25 Budget.

A Look at Required Costs

These costs are required by either Federal/State legislation/statutes or needed to operate

Special Education Costs- Federally Mandated-Occupational Therapy, Physical Therapy, Speech, Nursing services, Special Education Teachers, Clinical Services, Equipment etc	\$10,642,553 - salary and benefits \$2,751,253 - non wage less tuitions \$1,054,065 - Out of District Tuitions
Tuition to Charter Schools	\$ 939,611
Transportation Non Public/Out of District	\$ 793,618
Transportation General Education	\$ 3,925,169
Transportation Special Education	\$ 1,805,160
Utilities (Electricity, fuel, oil etc..)	\$ 1,102,503

REVENUES (excl. Capital Project and Debt Service Funds)



Some Additional Costs

Athletics- Middle School	\$ 83,688
Athletics- High School	\$512,331
Student Information Systems(SIS)- Holds student databases for grading, attendance, transcripts, Individual Learning Plans required by the State	\$ 87,195
Police and Fire	\$101,770
Capital Improvements (Facilities, not included in operating budget)	\$ 1,583,000

Budget Line Items with Increases

- Salaries and Benefits per contract
- Healthcare, adjusted for FY24 shortfall
- Curriculum Materials
- Tutoring
- Professional Development
- Building/Ground Supplies
- Out of District Transportation
- DCYF Tuitions
- Capital Projects

The Impact of ESSER Funds

Almost all of our ESSER funds were allocated to **support required state mandates** that would have needed to be placed in the operating budget and therefore removed the burden for the last three fiscal years from the local operating budget and accelerated our District plan to be able to meet our student needs. **ESSER sunsets September 2024.**

- **Savings to Local Operational Budget as a result of:**

- ESSER III: \$1,656,025.58 (FY 23 & 24)
- ESSER II: \$ 1,163,082.10 (FY 22 & 23)
- ESSER I: \$315,655.00 (FY 21 & 22)

- **Total: \$3,134,762.68**

- **Mathematics and English Language Arts Curricular Resources K-12, Professional development and coaching. [RIGL 16.22.30-33](#)**
- **Right to Read Act Professional Development- [RIGL 16.11.4-6](#)**
- **Nathan Bruno and Jason Flatt Act- [RIGL 16-21.7](#)**
- **Trauma Informed Schools Act [RIGL 16-21-40](#)**
- **School Waste Recycling and Refuse Disposal [RIGL 16-111-2](#)**

Funding from Additional Grant Opportunities

RIDE Project AWARE Mental Health Grant	\$1,200,000
Learning Inside Out Grant	\$100,000
Bipartisan Safer Communities Grant	\$425,000
RIDE/CTC Differently Abled Students Professional Development	\$16,000
Trauma Informed Services in Schools	\$7,000
Comprehensive School Improvement- CALA	\$111,000
WELL initiative	\$100,000
Pre K High Quality Curricular Grant	\$17,841.14

We currently have additional grant requests pending of approximately \$100,000

Revenue

- **State Aid of \$17,793,749 estimated to include full Transportation Categorical aid and updated Town allocations per Governor recommended state aid as of 1/18/24 for FY 25.**
- Governor's recommended budget affected local support positively per the January 18th update by nearly \$870K versus FY24 budget levels.
- **CTC Tuitions of \$ 3,062,904**
- Increased investment income with higher interest rates

Enrollment Shifts by Town

Charlestown 24.05% or - 1.03 %

Richmond 37.68% or - 0.84 %

Hopkinton 38.26% or + 1.49%

NOTE: The amount paid to the District by each town is determined by that town's share or percentage of enrolled students.

Local and State Per Pupil adjusted for actual FY24 anticipated results

	FY24 enrollment as of 10-1-23	FY24 local\$+RI state ed aid \$	Per student
Charlestown	706	\$ 13,933,732	\$ 19,736
Richmond	1106	\$ 21,684,758	\$ 19,606
Hopkinton	1123	\$ 21,515,820	\$ 19,159
	2935	\$ 57,134,310	\$ 19,467
	Actual FY24 state education aid	Actual FY24 state ed aid \$/student	Local \$/student after state aid
Charlestown	\$ 1,372,841	\$ 1,945	\$ 17,792
Richmond	\$ 5,770,526	\$ 5,217	\$ 14,389
Hopkinton	\$ 6,340,957	\$ 5,646	\$ 13,513
Totals:	\$ 13,484,324	\$ 4,594	\$ 14,872

Final Impact on Member Towns

**Member Towns' Contributions w/ Debt Service
after Re-Allocation of Fund Balance and revised Governor
recommended State Aid of 1/18/24 is an overall increase of 1.94%**

Hopkinton +3.48%

Richmond +1.08%

Charlestown +0.90%

Note: Annual inflation for the New England region consumer price index (CPI) was between 3 - 5% in FY23, with levels as high as 8% in 2022.

Below is a table of % increase (+,-) for overall student enrollment, Chariho budget increase or decrease and the Consumer Price Index (CPI) for New England as of November 2023.

	Enrollment	Chariho Budget	CPI-U November
FY 25 Preliminary	-1.33%	-2.22% 1.94%	3.00%
FY24	-2.61%	4.44%	4.90%
FY23	-3.05%	0.00%	8%
FY22	0.61%	2.23%	6.80%
FY21	-1.78%	1.95%	1.20%
FY20	1.22%	0.01%	2.10%
FY19	-0.33%	1.30%	2.20%
FY18	-1.50%	1.96%	2.20%
FY17	1.31%	1.18%	1.70%
FY16	-3.03%	-1.35%	0.50%
FY15	-3.91%	-1.08%	1.30%
FY14	0.28%	0.00%	1.20%
FY13	-2.52%	1.88%	1.80%
Average FY22-13	-0.96%	0.73%	2.10%
Average FY24-15	-0.96%	1.06%	3%

Fund Balance- Information

- FY23 Audit results are finalized and to retain a preliminary 2.25% fund balance reserve per the School Committee Unassigned Fund Balance policy results in \$1,261,373 being available for general fund use in FY25.
- Estimated fund balance for the district overall is recommended to be 2 months of expenditure (*\$10-11 million is Chariho current monthly average*) per Government Finance Officers Association (GFOA). Our School Committee policy **requires** a fund balance of 2-4%.

The recommendation from the government and our auditors as discussed in the 12/12/23 School Committee meeting is a healthy fund balance for the Chariho District is recommended to be 5-7%, which is over \$3 million.

5- Year Capital Improvement Plan- Required by Law

- The 2017 Statewide Facility Assessment revealed **\$70 Million dollars in building deficiencies** (in 2023 dollars) and identified the average age of **Chariho's four elementary schools is 75+ years old.** Chariho has a unique opportunity to make additional facility investments and minimally impact taxes by taking advantage of the temporary Housing Aid incentives and improve facilities with a new bond that receives more State aid.
- A Stage II application is required for every school district in order to be in compliance to have an approved 5 year Capital Improvement plan. **As part of the Stage II application the School Committee must include a comparison to the current needs and the ability to provide a financially responsible plan involving new construction.**
- **Next Steps**- Continue to hold public meetings, parent meetings and a variety of opportunities to gather input and feedback. **The goal of Stage II is to maximize the funding the district qualifies for based on the RIDE formula.** The final design is determined in the Stage III process if the voters approve the Bond. This ensures additional opportunities for a building committee and the community to have additional opportunities for input.



Bond Option 1
Spring 2024

Bond Option 2
Fall 2024

Option 3
Bond Options 1 & 2 Fail

**Three New Elementary
Schools & Main Campus
Projects**

**Prioritized Elementary &
Main Campus Needs**

Emergency needs

**New Richmond Elementary
School**

**Bathroom Renovations,
Plumbing & HVAC needs**

Emergency needs

**New Hopkinton Elementary
School (Ashaway)**

**Plumbing, HVAC needs,
Paving, CALA &
Playground renovation**

Emergency needs

**New Charlestown
Elementary School**

**Plumbing, HVAC needs,
Paving & Playground
renovation**

Emergency needs

**Career & Tech Roof, CMS
Skylight, CHS Breezeways**

**Career & Tech Roof, CMS
Skylight, CHS Breezeways**

**Career & Tech Roof, CMS
Skylight, CHS Breezeways**

<p align="center"><u>Bond Option 1</u> Spring 2024</p>	<p align="center"><u>Bond Option 2</u> Fall 2024</p>	<p align="center"><u>Option 3</u> Bond Options 1 & 2 Fail</p>
<p align="center">Three New Elementary Schools & Main Campus Projects</p>	<p align="center">Prioritized Elementary & Main Campus Needs</p>	<p align="center">Emergency needs <i>increases may be necessary due to increasing needs</i></p>
<p>\$28 Million Cost of Bond to Local Taxpayers <i>81% reimbursement</i> <i>20- 25 year bond</i> <i>*could decrease annual cost and amount of bond needed by moving to 30 yr bond and building two schools at one time</i></p>	<p>Minimum of 11.7 Million Cost of Bond to Local Taxpayers <i>61% reimbursement</i> <i>6-10-year bond</i></p>	<p>\$2.3 million minimum Pay As You Go Yr to Yr</p>
<p>Yearly Cost to Chariho Budget \$2.3M <i>*principal & interest are reimbursable</i></p>	<p>Yearly Cost to Chariho Budget \$2.3M <i>*principal & interest are reimbursable</i></p>	<p>Yearly Cost to Chariho Budget \$2.3M</p>
<p>Hopkinton enrollment (1123 students) 38.26% \$879,980 (total cost) Richmond enrollment (1106 students) 37.68% \$866,640 (total cost) Charlestown enrollment (706) 24.05% \$XXX,XXX (total cost)</p>	<p>Hopkinton enrollment (1123 students) 38.26% \$879,980 (total cost) Richmond enrollment (1106 students) 37.68% \$866,640 (total cost)</p>	<p>Hopkinton enrollment (1123 students) 38.26% \$879,980(total cost) Richmond enrollment (1106 students) 37.68% \$866,640(total cost)</p>
<p>Hopkinton tax impact: tax increase of \$0.67 A \$400K home would result in \$269.59 per yr</p> <p>Richmond tax impact: tax increase of \$0.65 A \$396K home would result in \$256.50 per yr</p> <p>Charlestown tax impact: tax increase of \$X.XX A \$XXXK home would result in \$XXX.XX per yr</p>	<p>Hopkinton tax impact: tax increase of \$0.67 A \$400K home would result in \$269.59 per yr</p> <p>Richmond tax impact: tax increase of \$0.65 A \$396K home would result in \$256.50 per yr</p> <p align="center">Charlestown Data will be included once received</p>	<p>Hopkinton tax impact: tax increase of \$0.67-A \$400K home would result in \$269.59 per yr</p> <p>Richmond tax impact: tax increase of \$0.65-A \$396K home would result in \$256.50 per yr</p>

- The Budget & Capital Improvement Documents/ Stage II **FAQs** are posted on the [district website](#).
- Any individual can submit a questions using the Google Form located on the FAQ or by emailing the Finance Director, Ned Draper, at ned.draper@chariho.k12.ri.us

CHARIHO REGIONAL
School District

HOME DISTRICT INFORMATION SCHOOL COMMITTEE CENTRAL ADMINISTRATION TEACHING AND LEARNING
STAFF DIRECTORY PARENT/STUDENT RESOURCES STAFF RESOURCES TECHNOLOGY SUPPORT CHARIHO COMMUNITY

CHARIHO High School
PEW PLANT SALE
SAT. MAY 8
9:00-1:00

Mental Health & Grief Support Informational Resources

5-Year Capital Improvement Plan &
Stage II Application FAQ

FY25 Budget FAQ

Thank you

