Requested School Committee Potential Budget Adjustments (This is not in order of any priority) 02/15/24

*Line	Supplies/ Service	Total Savings	School Committee Action	Amount
	ES Furniture	6,500.00		
	ES Library Books	4,000.00		
	Transportation Shifts	160,000.00		
	Move to Depot Stops	80,000.00		
	Mowing ES	23,401.00		
	HV Furniture	2,000.00		
	Total	275,901.00		0.00

*Line	Staff	Total Savings	School Committee Action	Amount
	HV Cut Grade 1 FTE(if closing HV)	90,000.00		
	HV Cut Grade 2 FTEHV Cut Grade 1 FTE(if closing HV)	90,000.00		
	HV Cut Grade 3 FTEHV Cut Grade 1 FTE(if closing HV)	90,000.00		
	Total	270,000.00		0.00

*Line	Programs	Total Savings	School Committee Action	Amount
	Reflective Practioner	10,300.00		
	Middle School-VHS for Hi C	6,600.00		
	Curriculum Resources (based on enrollment)	9,500.00		
	Master Teacher Stipends- Move to Title II	5,000		
	Total	31,400.00		0.00

*Line	Other	Total Savings	School Committee Action	Amount
	Move fund balance to 2%	152,000.00		
	Total	152,000.00		0.00

*Line=The Line number in the Budget Book

Total Adjustment

729,301.00

What is the remaining dollar amount needed to get Hopkinton as low as 2% after State Aid? Need:$533,000- CHA -0.71%, RICH to -1.03%, and Hop to +1. 99 %

Total Adjustments account for

487,801.00

Add $75,199 back to the budget DCYF

533,000.00

Need to Add 75,199 back for DCYF tuition increase- Need to consider change in Funding Formula with a possible decrease to State Aid of $322,353

Notes 2/15/24

Contract Capacity By Grade

Hope Valley	HV	
If Closing Hope Valley in SY 24-25	Open grade K, 1 & 2	Charlestown
	Open Grade 3&4	Richmond
Current HV enrollment	K-31	
	1-43	
	2-42	
	3-33	
State Aid	SA	
Elementary School	ES	

Kindergarten -Grade 4- 25 students

Grade 5-6- 28 students

Grade 7-12- 25 students

High School- 125 students per teacher-

Advanced Placement- 20 Students

Honors-30 students

College Prep- 30 Students

Basic/Extended- 20 Students

What is the remaining dollar amount needed to get to level funding w/o State Aid ? $650,000 Char:-1.01, Rich -0.85 and Hop. +1.51

2/15/24

No more 2% with SA	533,000.00
No town more than 2% w/o SA- an	300,000.00
total	833,000.00

HV Cuts made for preliminary budget on 1/9/24 to bring budget to

1 K Teacher	90,000.00
Non Certified Staff-2	74,000.00
2 buses	160,000.00
Capital	95,000.00
Total	**437,000.00**

Total Adjustments Made on	
Total Adjustments Made to Date	