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Entity Chariho Regional School District

Fiscal Year 2024

Report Adopted Budget Survey / 5 Year Forecast

Control (X)	Dept. (XX)	Group (XX)	Class (XX)	Account (XX)	Description	2024	2025	2026	2027	2028
						Budget	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
						Total MTPA	Total MTPA	Total MTPA	Total MTPA	Total MTPA
1	10	10	50	500	Local Appropriation for Education					
1	10	10	50	503	Supplemental Appropriation for Education					
1	10	10	50	501	Regional Appropriation for Education	43,371,632.86	44,455,923.68	45,567,321.77	46,478,668.21	47,408,241.57
1	10	10	50	504	Regional Supplemental Appropriation for Education					
1	10	10	50	502	Other Education Appropriation					
1	10	10	15	157	Tuition	3,132,802.50	3,218,954.57	3,307,475.82	3,398,431.40	3,491,888.27
1	10	10	50	999	Total Revenue	46,504,435.36	47,674,878.25	48,874,797.59	49,877,099.61	50,900,129.84
1	20	20	20	200	Impact Aid					
1	20	20	20	201	Medicaid	265,000.00	390,000.00	419,000.00	448,000.00	477,000.00
1	20	20	20	202	Federal Stabilization Funds					
1	20	20	20	203	Federal Food Service Reimbursement	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
1	20	20	20	207	Other Federal Aid Funds	1,349,719.92	1,390,211.52	1,431,917.86	1,474,875.40	1,519,121.66
1	20	20	20	208	COVID - ESSER	33,715.59				
1	20	20	20	209	COVID - CRF					
1	20	20	20	210	COVID - CDBG					
1	20	20	20	211	COVID - FEMA					
1	20	20	20	213	COVID - ARPA					
1	20	20	20	212	COVID - Other					
1	20	20	20	999	Total Revenue	2,048,435.51	2,180,211.52	2,250,917.86	2,322,875.40	2,396,121.66
1	30	30	30	308	LEA Aid	16,924,550.00	17,026,080.38	17,128,219.83	17,230,972.02	17,334,340.62
1	30	30	30	310	Housing Aid Capital Projects	476,500.00	633,950.19	751,583.65	446,583.65	305,000.00
1	30	30	30	311	Housing Aid Bonded Debt	1,298,270.75	1,351,342.00	1,936,369.00	2,003,936.00	2,103,936.00
1	30	30	30	312	State Food Service Revenue					
1	30	30	30	315	Other State Revenue	240,291.00	247,499.73	254,924.72	262,572.46	270,449.64
1	30	30	30	999	Total Revenue	18,939,611.75	19,258,872.29	20,071,097.20	19,944,064.13	20,013,726.26
1	40	40	40	400	Other Revenue	1,394,052.82	1,421,933.88	1,450,372.55	1,450,372.55	1,450,372.55
1	99	99	99	999	Total Revenue	68,886,535.44	70,535,895.94	72,647,185.21	73,594,411.70	74,760,350.32
7	70	70	20	100	Financing Sources: Transfer from Capital Funds					
7	70	70	20	102	Financing Sources: Transfer from Other Funds					
7	70	70	20	200	Financing Sources: Debt Proceeds					
7	70	70	20	300	Financing Sources: Other					
5	50	20	20	200	Appropriation from Fund Balance	2,366,960.00	1,460,582.79	844,900.39	1,057,579.45	1,624,504.40
Education Department										
4	50	40	40	400	Employee Count - Group A	312.65	312.65	312.65	312.65	312.65
4	50	40	40	401	Employee Count - Group B	25.50	25.50	25.50	25.50	25.50
4	50	40	40	403	Employee Count - Group C	147.50	147.50	147.50	147.50	147.50
4	50	40	40	402	Part-time & Temp	119.00	118.00	117.00	116.00	115.00
2	50	10	10	100	Compensation- Group A	27,780,435.68	28,336,044.39	28,902,765.28	29,480,820.59	30,070,437.00
2	50	10	10	101	Compensation - Group B	3,652,726.49	3,725,781.02	3,800,296.64	3,876,302.57	3,953,828.62
2	50	10	10	103	Compensation - Group C	5,598,553.96	5,710,525.04	5,824,735.54	5,941,230.25	6,060,054.86
2	50	10	15	150	Overtime- Group A	-	-	-	-	-
2	50	10	15	151	Overtime - Group B	-	-	-	-	-
2	50	10	15	153	Overtime - Group C	169,800.18	63,851.00	64,489.51	65,134.41	65,785.75
2	50	20	20	200	Active Medical Insurance - Group A	3,600,909.57	3,961,000.53	4,159,050.55	4,367,003.08	4,585,353.24
2	50	20	20	201	Retiree Medical Insurance - Group A	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
2	50	20	20	202	Active Medical Insurance- Group B	311,004.23	342,104.65	359,209.89	377,170.38	396,028.90
2	50	20	20	203	Retiree Medical Insurance- Group B	-	-	-	-	-
2	50	20	20	210	Active Medical Insurance- Group C	1,737,851.55	1,824,744.13	1,915,981.33	2,011,780.40	2,112,369.42
2	50	20	20	211	Retiree Medical Insurance- Group C	-	-	-	-	-
2	50	20	20	205	Active Dental insurance- Group A	191,158.40	193,069.98	195,000.68	196,950.69	198,920.20
2	50	20	20	206	Retiree Dental insurance- Group A	-	-	-	-	-
2	50	20	20	207	Active Dental Insurance- Group B	15,787.02	15,944.89	16,104.34	16,265.38	16,428.04
2	50	20	20	208	Retiree Dental Insurance- Group B	-	-	-	-	-
2	50	20	20	212	Active Dental Insurance- Group C	79,534.07	80,329.41	81,132.70	81,944.03	82,763.47
2	50	20	20	213	Retiree Dental Insurance- Group C	-	-	-	-	-
2	50	20	25	250	Payroll Taxes	2,885,648.63	2,943,361.60	3,002,228.83	3,062,273.41	3,123,518.88
2	50	20	25	251	Life Insurance	32,576.68	33,553.98	34,560.60	35,597.42	36,665.34
2	50	20	25	252	State Defined Contribution- Group A	162,808.91	166,065.09	169,386.39	172,774.12	176,229.60
2	50	20	25	253	State Defined Contribution - Group B	22,500.97	22,950.99	23,410.01	23,878.21	24,355.77
2	50	20	25	256	State Defined Contribution - Group C	52,875.54	53,933.05	55,011.71	56,111.95	57,234.18
2	50	20	25	254	Other Benefits- Group A	236,866.11	241,603.43	246,435.50	251,364.21	256,391.50
2	50	20	25	255	Other Benefits- Group B	19,778.76	20,174.34	20,577.82	20,989.38	21,409.17
2	50	20	25	257	Other Benefits- Group C	52,313.00	53,359.26	54,426.45	55,514.97	56,625.27
2	50	30	30	300	Local Defined Benefit Pension- Group A					
2	50	30	30	301	Local Defined Benefit Pension - Group B					
2	50	30	30	305	Local Defined Benefit Pension - Group C					
2	50	30	30	302	State Defined Benefit Pension- Group A	4,113,777.69	4,175,484.36	4,238,116.62	4,301,688.37	4,366,213.70
2	50	30	30	303	State Defined Benefit Pension - Group B	499,369.74	506,860.29	514,463.19	522,180.14	530,012.84
2	50	30	30	306	State Defined Benefit Pension - Group C	630,749.27	640,210.51	649,813.67	659,560.87	669,454.28
2	50	30	30	304	Other Defined Benefit / Contribution					
2	50	30	35	350	Qualified Trust OPEB Contribution- Group A					
2	50	30	35	351	Qualified Trust OPEB Contribution- Group B					
2	50	30	35	353	Qualified Trust OPEB Contribution- Group C					
2	50	40	40	401	Purchased Services	11,728,591.96	11,845,877.88	11,964,336.66	12,083,980.02	12,204,819.83
2	50	40	40	402	Materials/Supplies	888,338.25	914,988.40	942,438.05	970,711.19	999,832.53
2	50	40	40	403	Software Licenses	181,478.85	185,108.43	189,875.21	194,783.96	199,832.50
2	50	40	40	404	Capital Outlays	1,732,104.34	1,732,104.34	1,732,104.34	1,732,104.34	1,732,104.34
2	50	40	40	405	Insurance	278,880.99	292,825.04	307,466.29	322,839.61	338,981.59
2	50	40	40	407	Maintenance	452,541.19	461,592.01	470,823.85	480,240.33	489,845.14
2	50	40	40	408	Vehicle Operations	4,500.00	4,950.00	5,445.00	5,989.50	6,588.45
2	50	40	40	409	Utilities	1,373,577.75	1,277,427.31	1,258,265.90	1,239,391.91	1,220,801.03
2	50	40	40	410	Contingency					
2	50	40	40	415	Claims & Settlements					
2	50	40	40	416	Community Support					
2	50	40	40	417	Other Operation Expenditures	215,963.13	220,282.39	224,688.04	229,181.80	233,765.44
2	50	99	99	999	Total Expenditures	68,707,002.91	69,550,107.73	70,436,640.61	71,614,743.15	73,063,606.72
2	60	60	61	610	School Debt- Principal	1,680,562.50	1,517,972.00	1,945,613.00	1,795,613.00	2,030,613.00
2	60	60	61	611	School Debt- Interest	865,930.03	928,399.00	1,109,832.00	1,241,635.00	1,291,635.00
2	60	99	99	999	Total Expenditures	2,546,492.53	2,446,371.00	3,055,445.00	3,037,248.00	3,322,248.00
2	99	99	99	999	Total Expenditures	71,253,495.44	71,996,478.73	73,492,085.61	74,651,991.15	76,384,854.72
8	80	80	20	101	Financing Uses: Transfer to Capital Funds					
8	80	80	20	103	Financing Uses: Transfer to Other Funds					
8	80	80	20	200	Financing Uses: Payment to Bond Escrow Agent					
8	80	80	20	301	Financing Uses: Other					
5	50	20	25	250	Appropriation to Fund Balance					
5	50	30	30	300	Net Change in Fund Balance or Net Position	(2,366,960.00)	(1,460,582.79)	(844,900.39)	(1,057,579.45)	(1,624,504.40)
5	50	10	10	100	Non-spendable	4,192,446.00	2,942,446.00	2,782,546.00	2,838,196.92	2,894,960.86
5	50	10	10	110	Restricted	7,057,234.00	7,657,234.00	8,257,234.00	8,583,895.00	8,953,895.00
5	50	10	10	120	Committed	5,198,833.00	3,995,687.00	3,995,687.00	3,995,687.00	3,995,687.00
5	50	10	10	130	Assigned					
5	50	10	10	140	Unassigned	1,721,108.00	1,462,941.80	1,243,500.53	1,056,975.45	898,429.13
5	50	10	10	150	Enterprise Fund Net Position	694,243.00	451,257.95	419,669.89	390,293.00	362,972.49