

Chariho Regional School District
 Projected Financial Impact of Adjustments to Collective Bargaining Agreement
 2017-2018 Extension
 2018-2021 Agreement
 September 5, 2017

Article	2017-2018 Extension	2018-2019 Year 1	Cumulative Ext & Yr 1	2019-2020 Year 2	Cumulative Ext & Yr 1 & Yr 2	2020-2021 Year 3	Cumulative Ext & Yr 1 & Yr 2 & Yr 3
8	\$5,000.00	\$37,059.02	\$42,059.02	\$36,263.09	\$78,322.11	\$39,758.24	\$118,080.35
16	(\$12,272.66)	(\$5,635.43)	(\$17,908.08)	(\$5,635.43)	(\$23,543.51)	(\$5,455.34)	(\$28,998.85)
21	(\$16,164.53)	(\$91,417.75)	(\$107,582.28)	(\$103,369.04)	(\$210,951.32)	(\$108,020.65)	(\$318,971.97)
26	\$17,505.97	\$18,087.64	\$35,593.61	\$18,917.14	\$54,510.75	\$19,763.22	\$74,273.97
App A	\$177,621.03	\$313,946.79	\$491,567.82	\$328,669.16	\$820,236.98	\$431,649.72	\$1,251,886.70
Total	\$171,689.81	\$272,040.27	\$443,730.09	\$274,844.92	\$718,575.00	\$377,695.19	\$1,096,270.19

Note 1: Annual average increase over the last three years in health insurance premiums equaled 7%; annual increases are projected to be lower over the next four years. Savings resulting from slower annual growth in health insurance premiums is not reflected above, nor are amounts resulting from members partially sharing in potential increases or decreases in premiums.

Note 2: Appendix A salary amounts reflect increases on top step and realignment of steps in 2020-2021; normal movement through the steps is not reflected above as salary step amounts were not increased. Five retirements per year are anticipated in the above amounts.